

*Church finance news from
the MA Conference, United Church of Christ*

Important Information on Donor Restricted Gifts

The Supreme Judicial Court has issued a rule allowing for the modification of restrictions on small funds where the restriction has become unlawful, impracticable, impossible to achieve or wasteful. The restrictions may be modified administratively with the consent of the Massachusetts Attorney General. This will be particularly helpful for churches with small, permanently restricted funds which are impractical to manage given the small amount of income derived therefrom.

This rule applies to funds that have been in existence for twenty (20) years or longer *and* have a total value of seventy-five thousand dollars (\$75,000) or less as of the end of the last fiscal year.

For more information and forms, visit the Attorney General's website,
<http://www.mass.gov/>

Andrew R. Gustafson gustafsona@macucc.org
Associate Conference Minister
Stewardship and Financial Development
Massachusetts Conference, United Church of Christ



*Endorsed by the Commission for Stewardship of the Massachusetts Conference,
United Church of Christ*